



FRANKLIN
TEMPLETON

Franklin Quotential[®] Balanced Growth Portfolio

Investment policy statement

As of June 30, 2025

Prepared exclusively for:

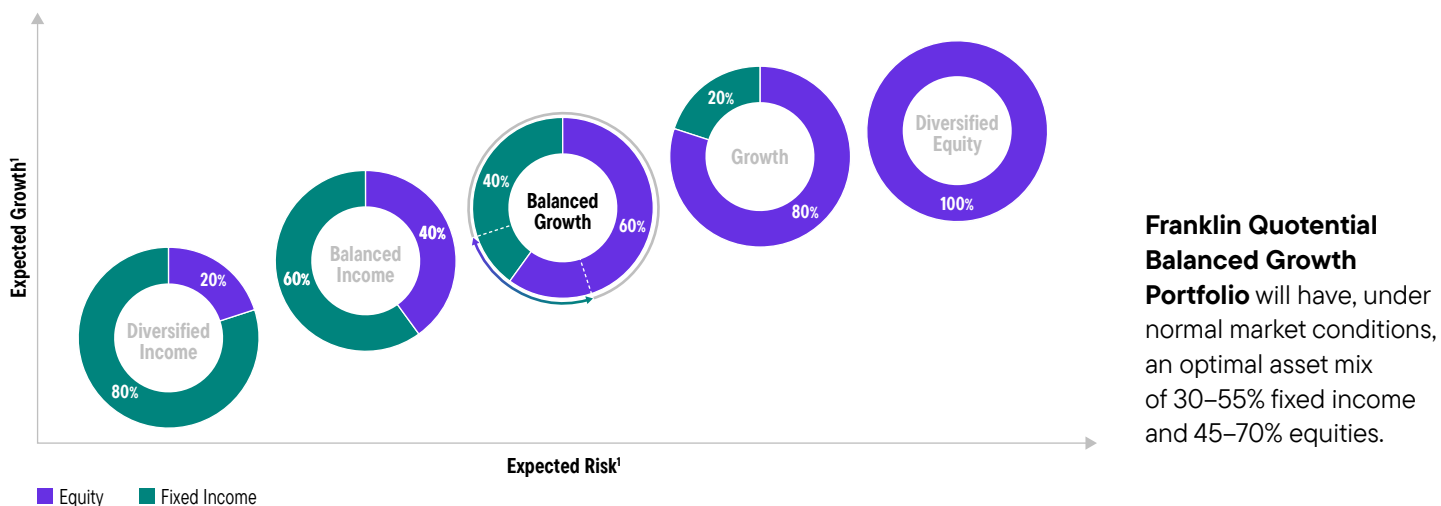
Prepared by:

Simple one-step solution for growth and income

Structured for long-term growth and income

- Employs a long-term, strategic asset allocation of 60% equity/40% fixed income, providing a foundation for a moderate risk/return profile.
- Diversified across a variety of primarily equities and fixed-income securities, both domestically and around the world.
- Carefully constructed by combining styles, regions, market caps and income quality that each can perform uniquely throughout various points in the economic and market cycles.

Your Portfolio's Risk/Return Profile: Balanced



A global approach. A Canadian perspective.

Franklin Templeton Investment Solutions (FTIS for short) is a group of multi-asset experts focused on creating total portfolio solutions integrated with risk management.

FTIS manages over CAD\$125 billion in asset, diversified across traditional and alternative asset classes. FTIS is embedded within Franklin Templeton's (FT's) global integrated platform, combining access to the local insights and global perspective of over 1,600 investment professionals. As of June 30, 2025, FT currently manages CAD\$2.2 trillion worldwide.

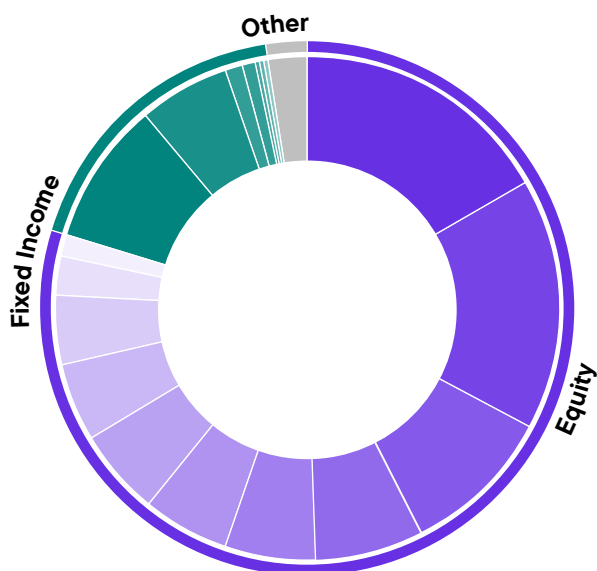
Franklin Quotential Portfolios are a targeted multi-asset solution offering diversification across asset classes, investment styles, quality and global markets. While the portfolios are managed in Canada, the investment team includes more than 95 professionals from around the globe. The team collaborates to: develop long-term capital market expectations; target and capture short-term opportunities with agility; and identify alpha sources and monitor bottom-up strategies.

The team's investment process is guided by robust, risk-centric protocols that are designed to measure, monitor and manage risks at a granular level, ultimately aiming to verify that each and every risk has the potential to contribute to the long-term reward.

This unique combination of institutional diversification and investment discipline allows us to offer Canadian investors a strategic and forward-looking solution designed to meet their expected outcomes over the long term.

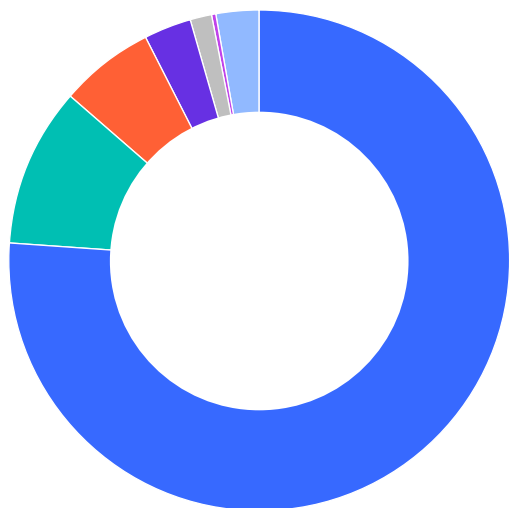
1. In relation to other Franklin Quotential Portfolios.

Equity and fixed income sectors (look through)



Equity		59.73%
Information Technology	12.60	
Financials	12.01	
Industrials	7.32	
Consumer Discretionary	5.06	
Communication Services	4.35	
Health Care	4.27	
Consumer Staples	4.08	
Energy	3.83	
Materials	3.29	
Utilities	1.88	
Real Estate	1.06	
Fixed Income		37.26%
Sovereign – Developed	18.87	
Corporate	12.73	
Securitized	2.12	
US Treasuries	2.08	
Emerging Markets Debt	0.86	
Bank Loan	0.56	
Supranational	0.04	
Municipal	0.00	
Other		2.99%
Cash & Other Net Assets	2.99	

Geographic diversification (look through)



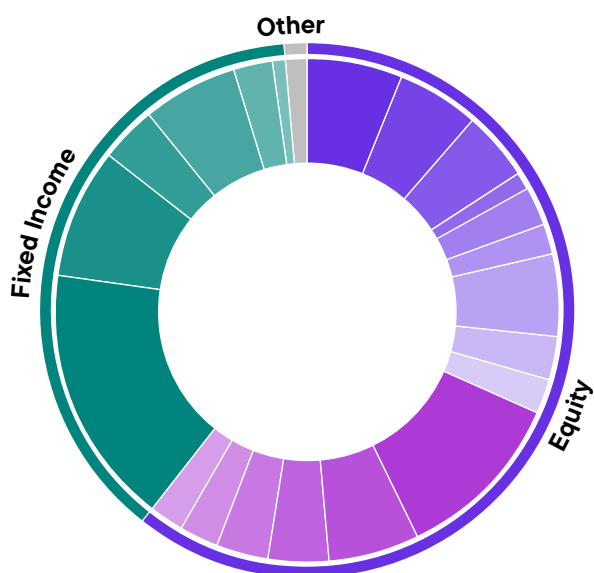
		100.00%
North America	78.66	
Europe	9.28	
Emerging Market	5.14	
Japan	2.47	
Pacific ex-Japan	1.25	
Other	0.04	
Cash & Cash Equivalents	3.16	

Portfolio holdings as of June 30, 2025. Totals may not add to 100% due to rounding.

Under normal market conditions, Franklin Quotential Balanced Growth Portfolio will have an optimal asset mix of 30–55% fixed income and 45–70% equities. The portfolio advisor may review and adjust the optimal asset mix, in its sole discretion, depending on economic conditions and relative value of equity securities.

Source: FactSet. Important data provider notices and terms available at www.franklintempletondatasources.com.

Franklin Quotential Balanced Growth Portfolio holdings



Canadian Equity Funds	16.99%
Franklin ClearBridge Canadian Equity Fund	6.20
Franklin Canadian Core Equity Fund	5.45
Franklin FTSE Canada All Cap Index ETF	4.23
Franklin ClearBridge Canadian Small Cap Fund	1.10
Emerging Markets Equity Funds	4.48%
Templeton Emerging Markets Fund	2.58
Franklin Emerging Market Core Equity Fund	1.91
Global Equity Funds	10.30%
Franklin International Core Equity Fund	5.40
Franklin International Equity Index ETF	2.74
Franklin ClearBridge Sustainable International Growth Fund	2.16
US Equity Funds	28.81%
Franklin U.S. Core Equity Fund	11.13
Franklin FTSE U.S. Index ETF	5.77
Franklin Putnam U.S. Large Cap Value Fund	3.84
Franklin U.S. Opportunities Fund	3.48
Franklin U.S. Rising Dividends Fund	2.57
Franklin ClearBridge U.S. Sustainability Leaders Fund	2.02
Canadian Fixed Income Funds	28.83%
Franklin Canadian Core Plus Bond Fund	16.71
Franklin Canadian Government Bond Fund	8.52
Franklin Canadian Short Term Bond Fund	3.60
Global Fixed Income Funds	9.44%
Franklin Global Core Bond Fund	6.04
Franklin Brandywine Global Sustainable Income Optimiser Fund	2.36
Franklin Brandywine U.S. High Yield Fund Series O	1.04
Cash & Other Net Assets	1.15%
Cash & Other Net Assets	1.15

Portfolio holdings as of June 30, 2025. Totals may not add to 100% due to rounding.

Source: FactSet. Important data provider notices and terms available at www.franklintempletondatasources.com.



This document represents your current investment goals

Your customized Investment Policy Statement outlines the asset allocation of your recommended Portfolio based on an assessment of your current circumstances, objective and tolerance for investment risk.

As your investment objectives are likely to evolve over time, it will be important to review this Investment Policy Statement regularly to ensure that your investments continue to meet your time horizon and risk tolerance.

Name of investor

Signature

Date

Name of investment advisor

Signature

Date

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or fund facts document before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Franklin Quotential is a registered trademark of Franklin Templeton Investments Corp. (FTIC). In Canada, the portfolio advisor for the Franklin Templeton Investment Solutions (FTIS) mandates, such as Quotential Portfolios, is FTIC.



Franklin Templeton Canada
200 King Street West, Suite 1400
Toronto, ON M5H 3T4
fax: (866) 850-8241

(800) 387-0830
franklintempleton.ca/quotential